

ORDINARY RESOLUTION

That the Directors be and they are unconditionally authorised under section 551 of the Companies Act 2006 to allot shares or to grant rights to subscribe for or convert securities into shares in the Company provided that:-

- (a) the aggregate of the nominal values of the shares in respect of which the right to subscribe or convert, shall not exceed £ << >>;
- (b) this authority shall expire [five years] after the next annual general meeting of the Company] [five years] after the date of the resolution, save that the Company may before such expiry make a resolution which would or might require shares to be allotted or rights to subscribe for or convert securities into shares to be granted or grant rights to subscribe for or convert securities into shares with an offer or agreement as if the authority conferred hereby

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