

SAMPLE

SOFTWARE LICENSING AGREEMENT

THIS AGREEMENT is made the
BETWEEN:

- (1) <<Name of Licensor>> [a <<Country of Registration>> under
number <<Company Registration Number>>] OR [of]
<<insert Address>> ("the Licensor")
- (2) <<Name of Licensee>> [a <<Country of Registration>> under
number <<Company Registration Number>>] OR [of]
<<insert Address>> ("the Licensee")

WHEREAS:

- (1) The Licensor is [the developer of the Software] (the "Licensor") and is the beneficial owner and supplier of the Software (including all associated documentation).
- (2) The Licensor wishes to grant the Licensee a non-exclusive licence to install and use the Software (including all associated documentation) in accordance with the terms and conditions of this Agreement.

IT IS AGREED as follows:

1. Definitions and Interpretation

- 1.1 In this Agreement, unless otherwise requires, the following expressions have the following meanings:

"Affiliate"

in relation to the Licensee, any business entity, at any time to time controls, is controlled or is under common control with the Licensee. For the purposes of this definition, one business entity is under "common control" another where it owns (directly or indirectly) more than <<insert percentage>> of the outstanding voting capital stock of the business entity or holds a significant equity or ownership interest in the business entity that is not a subsidiary of the Licensee;

"Associated Services"

including, but not limited to, consulting, training, maintenance, IT support, development, disaster recovery services and other services provided to the Licensee or an Affiliate of the Licensee for the purposes of, or in connection with, the use of the Software as contemplated in this Agreement;

"Authorised Agent"

an employee, agent, contractor, or subcontractor of the Licensee that is employed or engaged by the Licensee to provide services;

“Authorised User”

“Business Day”

“Confidential Information”

“Data Protection Legislation”

“Date of Disposal”

“Delivery Date”

“Divested Entity”

“Intellectual Property Claim”

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user authorised to use the

(other than Saturday or Sunday)
which are open for their full
business hours in <<insert location>>;

Neither Party, information
disclosed by one Party to the other Party
in connection with, this Agreement
in writing or any other medium,
shall be Confidential Information unless
the information is expressly
identified as such (or marked as such). This
definition shall be limited to, information
relating to the Software and the

legislation in force from time
to time in the United Kingdom applicable to data
protection, including, but not limited to,
the provisions of the General Data
Protection Regulation (EU) 2016/679) (the “UK
Data Protection Act 2018 (and
any amendments made under); [and] the Privacy
and Electronic Communications Regulations 2003
(and any applicable guidance or
regulations issued by the Information
Commissioner or other applicable
authority from time to time];

which any Divested Entity
is or ceases to be owned by
the Licensee, as applicable;

the Delivery Date for the Software, as

which, at any time during the
term of this Agreement, is an Affiliate
of the Licensee or ceases to be an Affiliate and
becomes an Affiliate which is, at any time
during the [Term] of this Agreement,
an Affiliate of the Licensee or ceases
to be an Affiliate and ceases
to be an Affiliate;

the Licensee's use of the
Intellectual Property Rights
set out in Clause 10;

“Intellectual

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means (a) any and all rights in any copyrights, patents, trade marks, service marks, registered designs, applications (and rights to apply for any of those rights) trade, business and company names, internet domain names and e-mail addresses, unregistered trade marks and service marks, database rights, know-how, and rights in designs and inventions;

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(b) rights under licences, consents, orders, statutes, or otherwise in relation to a right in paragraph (a);

(c) rights of the same or similar effect or nature as those in paragraphs (a) and (b) which now or in the future may subsist; and

(d) the right to sue for past infringements of any of the foregoing rights;

“Interim Version

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means an Update issued by the Licensor to rectify vulnerabilities or other faults in the Software or to add to, enhance, upgrade, or otherwise alter the Software;

“Licence”

means the licence granted by the Licensor to the Licensee and its Affiliates to use the Software, pursuant to sub-Clause 2.1;

“Licence Fee

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means the fee payable in consideration of the licence provided under this Agreement as set out in Clause 5;

[“Media”

means the physical media on which the Software and [Interim Versions] **AND/OR** [New Releases] hereof] [is] **OR** [are] stored, as provided to the Licensee by the Licensor. The original installation media for the Software as initially supplied shall be specified in Schedule 1;]

“New Release

means an Update issued by the Licensor which constitutes a new version of the software;

[“Preferential

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means preferential terms for the sale of one or more New Releases of the Software, as set out in Schedule 3;]

“Software”

means the computer software program[s] and associated documentation [developed and] owned by the Licensor, as specified in Schedule 1 and all updates to that software which are acquired by the Licensee during the term of this Agreement;

“Specification

means the specification of the Software, describing the facilities and functions thereof, as set out in Schedule 2;

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[“Term”]		means the duration of the Licence as set out in sub-Clause 2.1;]
“Testing Period”		means the period within which the Licensee shall test the software, as set out in sub-Clause 7.1;
“Update”		means an Interim Version or New Release of the Software, as set out in Clause 8;
“Update Term”		means the period within which the Licensee shall test any Update, as set out in sub-Clause 7.3;
“use the Software”		means to use the Software in object code form for the normal business purposes of the Licensee or its Affiliate (or, if applicable, a Divested Entity) and in the normal course of that business, and shall include any acts reasonably incidental to such use including the making of [<insert number>] OR [reasonable number of] copies of the Software for backup, archival, or other operational security purposes in accordance with Clause 3 [and as many copies of the Software as are reasonably necessary to install it and enable the use of it as defined herein] and the making of alterations to the extent permitted by Clause 4;
“Vulnerability”		means an error, flaw, or mistake in the Software that permits or causes an unintended behaviour to occur, or a weakness in the Software that could be exploited or triggered by a threat source and that could result in a failure of confidentiality, integrity, or availability; and
“Warranty Period”		means the period during which the warranties set out in sub-Clause 11.1 shall apply.
1.2	Unless otherwise specified,	requires, each reference in this Agreement to:
	a)	similar expression, includes a reference to any version of the Software created by electronic or facsimile transmission or
	b)	version of a statute is a reference to that statute or its re-enacted or amended at the relevant time;
	c)	reference to this Agreement and each of the Schedules shall be read or supplemented at the relevant time;
	d)	reference to this Agreement;
	e)	reference to a Clause of this Agreement (or Schedules) or a paragraph of the relevant Schedule;
	f)	the words “parties” refer to the parties to this Agreement.
1.3	The headings of the Schedules and the headings of the clauses of this Agreement are for convenience only and shall have no effect on the interpretation of this Agreement.	
1.4	Words used in the singular shall include the plural and vice versa.	

- 1.5 Words used herein shall include firms, companies, and corporations and vice versa.
2. **Grant of Licence**
- 2.1 The Licensee grants to the Licensee and its Affiliates a limited, non-exclusive, non-transferable, non-sublicensable Licence,] **OR** [Licence for a Term of <<insert duration>> commencing on (and including) the date of this Agreement, in accordance with the terms and conditions of this Agreement for its purposes only, [and in the UK only].
- 2.2 The use of the Software shall be restricted as follows:
- a) The Software shall be used by a maximum number of <<insert number>> Users simultaneously at any given time[.] **OR** [;]
- b) [Insert any other restrictions if required]>>.]
- 2.3 Subject to Clause 8 (Software Updates), the Licence shall not be used in conjunction with any other software, documentation, or materials that does not form part of the Software as expressly specified.
- 2.4 The Licensee shall have the following limited rights to grant sub-licences to:
- a) The Licensee shall not grant a sub-licence to a Divested Entity to use the Software for a maximum term of <<insert period>> beginning on the date of this Agreement;
- b) The Licensee shall not grant a sub-licence to an Authorised Agent to use the Software to the extent reasonably necessary for, and for the sole purpose of, providing Associated Services to the Licensee;
- c) The maximum number of Authorised Users is not limited.
- 2.5 Subject to the Licence, the Licensee shall not, without the prior written consent of the Licensor (such consent may be withheld):
- a) The Licensee shall not novate any part of its rights or obligations under this Agreement;
- b) The Licensee shall not assign or novate any part thereof) to become the subject of any charge; or
- c) The Licensee shall not assign or novate its rights or obligations (in whole or in part) under this Agreement.
- 2.6 The Licensee shall not be permitted to assign or novate its rights and obligations under this Agreement in whole or in part to any Affiliate or to any successor entity (including, but not limited to, substantially all) of the Licensee's assets and liabilities. The Licensee shall ensure that said successor must first provide a written assignment to the Licensor that it shall henceforth comply with all the terms and conditions of this Agreement applicable to the Licensee. Upon the completion of the assignment to the Licensor, all references to "the Licensee" in this Agreement shall be deemed as referring to that successor. The rights and obligations of the Licensee under this Agreement shall continue to apply after the completion of the assignment.

3. **Restrictions**

- 3.1 The Licensee shall not copy, modify, or create derivative works of the Software, or use the Software for backup, archival, or other operational security purposes, without the prior written consent of the Licensor. [The Licensee shall not be the property of the Licensor.] The Licensee shall not use the Software to otherwise obscure any notices of proprietary rights (including, but not limited to, copyright) or any product identification or other notices. Any and all such notices must be included in the Software.
- 3.2 The Licensee shall not use the Software for any purpose other than as reasonably required to support the use of the Software with the terms and conditions of this Agreement.

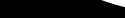
4. **Restrictions**

- 4.1 The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- a) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- b) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- c) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- 4.2 The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- a) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- b) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- c) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or
- d) The Licensee shall not copy, modify, or create derivative works based on the Software (or any part thereof) without the prior written consent of the Licensor; or

5. **Licence Fee**

- 5.1 The Licensee shall pay the Licensor a fee of <insert sum>.
- 5.2 The Licensee shall pay the Licensor a fee of <insert sum> in a single one-off payment which shall be due on the relevant event, e.g., "on signature of this Agreement".
- 5.3 The Licensee shall pay the Licensor a fee of <insert sum> in a single one-off payment which shall be due on the relevant event, e.g., "on signature of this Agreement".

- excluded from VAT and other sales tax, which shall be payable by the Licensee and in the manner prescribed by law against the Licensee.
- 5.4 Any other charges payable by the Licensee under this Agreement in addition to the License Fee shall be payable by the Licensee within <<insert period>> Business Days after the receipt of the Licensee's invoice therefor.
- 5.5 The Licensee shall have the right to charge interest on any overdue sums on a daily basis at <<insert percentage>>% above the bank name>>, calculated from the due date for payment up to and including the actual date of payment, whether or not stated in the invoice.
6. **Delivery [and Installation]**
- 6.1 On or before <<insert date>>, the Licens shall deliver the Software to the Licensee [by <<insert delivery method>>] to the Licensee for installation. The Software so delivered shall consist of one (1) copy of the Software in machine-readable form only [, on the Media specified in the Software Specification].
- 6.2 [Risk shall pass to the Licensee at the end of the Testing Period unless the Licensee exercises their right to reject under sub-Clause 7.2 or the Licensee exercises their right to reject before that point, in which case risk shall pass to the Licensee before that point, in which case risk shall pass to the Licensee in the case of Updates delivered to the Licensee on the relevant Media shall pass at the end of the relevant Testing Period unless the Licensee exercises their right to reject under sub-Clause 7.2 or the Licensee exercises their right to reject before that point, in which case risk shall pass to the Licensee.]
7. **Testing and Acceptance**
- 7.1 The Licensee shall have a period of <<insert period>> Business Days, commencing on the date of installation of the Software to ensure that the Software meets the Specification (the "Testing Period").
- 7.2 If, during the Testing Period, the Software fails to perform correctly and to the satisfaction of the Licensee in accordance with the Specification, the Licensee may reject the Software. If the Licensee exercises this right to reject, the Licensee shall return the Software to the Licens and this Agreement shall terminate.
- 7.3 In the event that the Licensee is provided by the Licens, the Licensee shall have a period of <<insert period>> Business Days, commencing on the date that the Licensee receives the Update, to ensure that the Update does not in any way impair the performance of the Software in accordance with the Specification (the "Update Testing Period").
- 7.4 If, during the Update Testing Period, the Software is found to be impaired as described in the Update, the Licensee may reject the Update and the Licensee shall return the Update to the Licens and this Agreement shall terminate.
- a) If the Licensee rejects an Interim Version, the Licens shall either issue a new Interim Version or shall withdraw that Interim Version entirely. If the Licensee rejects an Interim Version, the Licensee's request, correct any defects in the Interim Version was intended to correct];

b)  New Release, the Licensee may reject the New Release of the Software as it was prior to the New Release (incorporating any previously installed version of the Software). In the event of such rejection, the Licensor shall issue a full refund of the License Fee and any other sums paid by the Licensee in respect of that New Release.

8. Software Up

8.1 The Company may, from time to time, issue Interim Versions of the Software, free of charge, to correct vulnerabilities or other faults in the Software or to add features or functionality. The Company may also, from time to time, modify or otherwise alter the Software.

8.2 The Licensee shall deliver to the Licensor all Interim Versions [on physical media or by electronic means, including email, or by <<insert delivery method>>] [within <<insert period of time>>] **OR** [no later than such Interim Versions are made available to other customers].

8.3 The no Interim Release shall adversely affect the Software version and will not reduce, downgrade, or other existing features or functions.

8.4 The New Version shall be a new product instead of an update to an existing version of the Software. New Releases shall be distinct from Interim Versions.

8.5 [Subject to the standard industry practice of the Licensor, the Licensor shall, at the sole discretion of the Licensor, make available to the Licensee of New Releases and shall offer to sell to the Licensee of New Releases the same price and on the same terms on which they are available to other customers on the open market.] **OR** [The Licensor shall, at the sole discretion of the Licensor, make available to the Licensee of New Releases and shall offer to sell to the Licensee of New Releases the same price and on the same terms on which they are available to other customers on the open market.]

9. Licensor's Intellectual Property Rights

9.1 The Software and all Intellectual Property Rights of whatever nature which may be embodied in or arise out of the Software shall remain the property of the Licensor.

9.2 The [REDACTED] Licensor immediately if the Licensee becomes aware of the whole or any part of the Software by any person.

10. Intellectual Property

10.1 The Licensee shall, at its own expense any claim brought against the Licensee for possession and/or use of Software (or any part thereof) if it is determined that its rights under this Agreement infringes the Intellectual Property rights of a third party ("Intellectual Property Claim") and the Licensee shall indemnify and hold harmless the Licensee from and against all damages, expenses, costs (including legal fees), and damages awarded against the Licensee or agreed to in settlement of any Intellectual Property Claim provided that the Licensee:

a) [REDACTED] with prompt written notice of the Intellectual
[REDACTED] as much detail as is reasonably possible and

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b) admission of liability and does not reach any promise with respect to the Intellectual Property or written consent of the Licensor (such consent withheld);

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c) and its professional advisers with reasonable (at reasonable times and on reasonable notice) Intellectual Property Claim including, but not limited to, facts and documents and access to any and all Intel relating to the Intellectual Property Claim; and

d) any and all reasonable requests of the Licensor Licensor providing satisfactory security to the claim, liability, losses, expenses, costs, or licensee may incur, takes such actions as the may require in order to avoid, dispute, defend, the Intellectual Property Claim.

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10.2 Without prejudice to clause 10.1, if an Intellectual Property Claim is made or if, in the Licensee's reasonable opinion, the Licensee's possession and/or use of the Software (or any part thereof) in accordance with its rights under this Agreement may become the subject of an Intellectual Property Claim, the Licensee may, at its sole option and expense:

a) exercise the right to continue using the Software (or any part thereof) which are or may become the subject of the Intellectual Property Claim; or

b) obtain the written consent of the Licensee,] modify the Software (or any part thereof) which are or may become the subject of the Intellectual Property Claim so they become non-subject of the claim.

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10.3 If the Licensee modifies the Software in accordance with sub-clause 10.2, the Licensee warrants that the replacement or modified Software will comply with the Specification and all warranties contained in this Agreement, and that the Licensee's rights under this Agreement shall be unaffected. Where any warranty under this Agreement is affected by the replacement, such date or period shall be the date on the date on which the Software was replaced or modified.

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11. Warranties

11.1 The Licensor warrants and represents that:

a) the Software conforms into this Agreement and to grant the Licence to the Licensee in accordance with the terms of this Agreement;

b) the Software shall be free from defects and shall comply in all respects with the Specification, providing the Licensee complies with the set out therein, when used correctly;

c) the documentation included with the Software shall provide the Licensee to enable the Licensee to make proper use of the Software and functions thereof; [and]

d) the Software shall be free from defects; and]

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- e) [reasonable precautions to ensure that] the Software [is] free from [Vulnerabilities,] viruses[,] and
- 11.2 If the Software contains any defect, fault, [Vulnerability,] virus[,] or other malware or any other failure of the Software to conform to the warranties given by the Licensor under this Agreement, during the Warranty Period, it shall notify the Licensor of the same in writing as soon as reasonably possible and practicable after identification.
- 11.3 After notification as set out under sub-Clause 11.2, the Licensor shall, at its expense, repair or replace the Software (or affected Media).
- 11.4 The provisions of Clause 11 shall not apply to the extent that any defect, fault, virus[,] or other malware in the Software or any other failure of the Software to conform to the Specification arises from or is caused by:
- a) misuse, neglect, or improper use, operation, or corruption of the Software;
 - b) modification or alteration of the Software by or on the behalf of the User that is not permitted under Clause 4; or
 - c) use of the Software on or in conjunction with any other software or hardware with which it is incompatible unless such compatibility is stated in the Specification.
- 11.5 The provisions of Clause 11.1 shall also apply to any Update that is provided by the Licensor [during the Term of this Agreement]. In sub-Clause 11.5, references to the Delivery Date shall be interpreted as references to the date on which the Update was provided. Any Update shall in any way reduce, downgrade, or otherwise impair the performance, pre-existing features or functions (Updates are provided at the discretion of the Licensor and may be issued after the date of this Agreement).
- 11.6 To the maximum extent permitted by law, the Licensor disclaims all other warranties (express or implied) and the Media] including, but not limited to, any warranty of merchantability, quality, fitness for any particular purpose, or the result.
- 12. Liability**
- 12.1 Nothing in this Agreement shall limit or exclude either Party's liability for death or personal injury caused by its negligence or that of its employees or agents, for fraud or misrepresentation, for the wilful misconduct or breach of contract by either Party or that of its employees or agents, for any breach of the Consumer Rights Act 2015, the Sale of Goods Act 1979 or the Goods and Services Act 1982 (relating to title and description of goods) or any other form of liability which cannot be limited or excluded by law.
- 12.2 Subject to any other provision to the contrary in this Agreement, the Licensor shall be liable for any loss or damage suffered by the User or Divested Entity (or any party claiming under or through the User or Divested Entity) whether suffered directly or indirectly, or whether arising in contract, tort (including negligence), or otherwise.

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otherwise, which falls within any of the following

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al loss; or

in the event that the relevant Party was aware
which the same could arise.

12.3 Nothing shall exclude claims for direct financial loss that are not excluded by any of the categories (a) to (i) of sub-Clause 12.2.

12.4 Subject to Clause 10 (Intellectual Property Claims and Import Control and Compliance with Laws), and in respect of which any liability arising shall be limited by the Licensor whether in contract, tort (including statutory duty, or otherwise, shall be limited to the liability cap, e.g., "a sum equal to the

12.5 Subject to Clause 13 (Export Control and Compliance with Laws and Regulations), in respect of which any liability arising shall be limited by the Licensee, whether in contract, tort (including statutory duty, or otherwise, shall be limited to the liability cap, e.g., "a sum equal to the

13. Export Control and Compliance with Laws

The Parties shall comply with applicable laws and regulations governing the use, transfer, import, export, or distribution (or the prohibition thereof) of the Software. The Licensee shall not use the Software for any purpose prohibited by applicable law.

14. Confidentiality

14.1 Each Party shall keep confidential all Confidential Information received from the other Party (such consent not to be unreasonably withheld) during the continuance of this Agreement and after its termination:

- a) Confidential Information;
- b) Confidential Information to any other party;
- c) Confidential Information for any purpose other than as provided in the Agreement;
- d) Confidential Information of, record in any way, or part with possession of Confidential Information; and

- e) (b) none of its employees or agents does any act that Party, would be a breach of the provisions of
- 14.2 Subject to Clause 14.1, either Party may disclose any Confidential Information to:
- a) its contractors, substitutes, or suppliers;
 - b) any person who maintains any equipment on which the Software is being used in accordance with the terms of this Agreement;
 - c) any government authority or regulatory body; or
 - d) its employees or agents or those of any party described in Clause 14.2(c).
- 14.3 Disclosure of Confidential Information under Clause 14.2 may be made only to the extent that is contemplated by this Agreement, or as required by law. The disclosing Party must first inform the recipient that the Confidential Information is confidential. Unless the recipient is a body described in Clause 14.2(c) or is an authorised employee or officer of the disclosing Party, the recipient must obtain and submit to the other Party a written agreement to keep the Confidential Information confidential for the purposes for which the disclosure is made.
- 14.4 Either Party shall not disclose Confidential Information for any purpose, or disclose Confidential Information that Confidential Information is or becomes public knowledge to that Party.
- 14.5 Where Confidential Information is disclosed under sub-Clause 14.4, the disclosing Party shall ensure that it does not disclose any part of that Confidential Information which is not public knowledge.
- 14.6 The provisions of Clause 14 shall continue in force in accordance with the terms of the Agreement until the termination of this Agreement for any reason.
15. **Termination**
- 15.1 The Licensor may terminate this Agreement at any time by giving at least 30 days' prior written notice to the Licensor.
- 15.2 The Licensee may terminate this Agreement immediately by written notice to the Licensor if the Licensor commits a material or persistent breach of this Agreement and the Licensee remedies that breach (if the breach is capable of remedy) within 30 Business Days after the service of a written notice to the Licensor.
- 15.3 On termination of this Agreement for any reason:
- a) the Licensee shall cease all activities authorised by this Agreement;
 - b) the Licensee shall install and erase the Software from any and all devices in which the Software is installed or stored including but not limited to, servers, computers, mobile devices and other devices, whether or not such installation was in compliance with this Agreement, and return to the Licensor (at the Licensor's sole option) the Software [and any copies thereof] (including any copies thereof that are in the

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n or control). If the Licensor requires such
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ement which existed on or before the date of

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16. **Data Protec**

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17. **Force Maje**

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here such failure or delay results from any cause
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storms, earthquakes, acts of terrorism, acts of
any other event that is beyond the control of the

17.2 If suc
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for a continuous period of more than <<insert
terminate this Agreement by written notice to the

18. **No Agency**

This Agree
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or imply any partnership, joint venture, agency,
relationship between the Parties other than the
provided for in this Agreement.

19. **Notices**

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ent shall be in writing and be deemed duly given
a duly authorised officer of the Party giving the

19.2 Notic

ave been duly given:

a) vered by courier or other messenger (including
the normal business hours of the recipient; or

b) ed by facsimile or email; or

c) ss Day following mailing, if mailed by first-class
or

d) by the day following mailing, if mailed by airmail, postage

In each case, communications shall be addressed to the most recent address, email address or telephone number last notified to the other Party.

20. Successors

20.1 This Agreement, including upon and shall inure to the benefit of the Parties and their successors and permitted assignees, and this Agreement shall include its successors and permitted assignees.

20.2 The Licensee shall not assign, sublease, license, convey, charge, or deal in any other way with any or all of its rights or obligations under this Agreement at any time, and shall provide written notice of the same to the Licensee.

20.3 The Licensee shall not assign or novate its rights and obligations under this Agreement except as provided in Clauses 2.5 and 2.6.

20.4 Notwithstanding to the extent of Clause 14 (Confidentiality), either Party may, in connection with the assignment of all of its rights under this Agreement, disclose to the other Party information relating to this Agreement and the subject matter hereof to the extent reasonably necessary to facilitate the proposed assignment. In such cases, the Party seeking to assign its rights shall provide written notice of the proposed assignee to the other Party.

20.5 Subject to this Agreement, references to a Party include references to its successors and permitted assignees.

a) The Licensee, being, is entitled (by assignment, novation, or otherwise) to exercise all of its rights under this Agreement (or any interest in the same).

b) The Licensee, liquidator, or otherwise, is entitled to exercise all of its rights under this Agreement (or any interest in the same).

and, in connection with the assignment of all of its rights (or any interest in the same) under this Agreement, disclose to the other Party information relating to this Agreement and the subject matter hereof to the extent reasonably necessary to facilitate the proposed assignment. In such cases, the Party seeking to assign its rights shall provide written notice of the proposed assignee to the other Party. For this purpose, references to a Party include references to a person to whom those rights (or any interest in the same) are transferred or pass as a result of a merger, reorganisation, or other reorganisation involving that Party. For this purpose, references to a Party include any person who becomes entitled as a result of a novation or assignment.

21. Entire Agreement

21.1 This Agreement, including all documents annexed hereto or otherwise incorporated by reference, shall constitute the entire agreement between the Parties with respect to the subject matter hereof and may not be modified except by an instrument in writing signed by the authorised representatives of the Parties.

21.2 Each Party, in entering into this Agreement, it does not rely on any oral agreement, understanding, or other provision except as expressly provided in this Agreement.

22. Counterparts

This Agreement may be executed in any number of counterparts or duplicates, each

of which shall
constitute one

such counterparts or duplicates shall together
constitute one

23. **No Waiver**

No failure or
shall be deemed
of any provision
breach of the

exercising any of its rights under this Agreement
at right, and no waiver by either Party of a breach
shall be deemed to be a waiver of any subsequent
provision.

24. **Severance**

The Parties
Agreement if
provision(s)
remainder of

that one or more of the provisions of this
invalid, or otherwise unenforceable, the affected
shall be severed from the remainder of this Agreement. The
remainder shall remain valid and enforceable.

25. **Time of the**

Time shall be
period mentioned
period by agreement

of this Agreement with respect to any time, date, or
time, date, or subsequently substituted as a time, date, or
time, date, or by the Parties.

26. **Third Parties**

26.1 The Parties
fullest extent
subject to the
Agreement

may enforce the terms of this Agreement to the
law as if they were a party to this Agreement,
with this sub-Clause 26.1, the remainder of this
Agreement shall be subject to the Rights of Third Parties) Act 1999.

26.2 Subject to
no right or
term of the
party

person who is not a party to this Agreement has
(Rights of Third Parties) Act 1999 to enforce any
term of this Agreement. This does not affect any right or remedy of a third
party or any remedy available apart from that Act.

26.3 The Parties
variation of
the contract

Parties to terminate, rescind, or agree to any
variation of the contract under this Agreement shall not be subject to
the contract. This does not affect any right or remedy of a third
party or any remedy available apart from that Act.

27. **[Dispute Resolution]**

27.1 The Parties
Agreement shall
attempt to resolve

resolve any dispute arising out of or relating to this
Agreement between their appointed representatives who
shall attempt to resolve such disputes.

27.2 If negotiation
period of 30 days
to resolve the
Resolution

sub-Clause 27.1 do not resolve the matter within <<insert
>> days, then, upon written invitation to negotiate, the Parties shall attempt
to resolve the matter in good faith through an agreed Alternative Dispute
Resolution procedure.

27.3 If the matter
within 30 days
refused to
arbitration

sub-Clause 27.2 does not resolve the matter
within 30 days of the initiation of that procedure, or if either Party
refuses to participate in the ADR procedure, the dispute may be referred to
arbitration.

S

27.4 The s...der sub-Clause 27.3 shall be England and Wales.
The...erned by the Arbitration Act 1996 and rules for
arbitr...n the Parties. In the event that the Parties are
unab...rator(s) or the rules for arbitration, either Party
may, ...ce to the other Party, apply to the President or
Depu...being of the Chartered Institute of Arbitrators for
the a...ator or arbitrators and for any decision on rules
that r...

A

27.5 Noth...l prohibit either Party from applying to a court for
interi...
27.6 The...t the decision and outcome of the final method of
dispu...Clause 27 shall [not] be final and binding on both
Parti...

28. **Law and Ju**

M

28.1 This...y non-contractual matters and obligations arising
there...ewith) shall be governed by, and construed in
acco...England and Wales.
28.2 [Subj...Clause 27, any] **OR** [Any] dispute, controversy,
proce...the Parties relating to this Agreement (including
any...and obligations arising therefrom or associated
there...urisdiction of the courts of England and Wales.

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E

SIGNED for and on behalf of the Licensor by: _____
<<Name and Title of the Licensor>>

Authorised Signatory

Date: _____

SIGNED for and on behalf of the Licensee by: _____
<<Name and Title of the Licensee>>

Authorised Signatory

Date: _____

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The Software
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[The Media
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MODULE 1

The Specification
<<Insert details>>

EDULE 2

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New Release Prefe
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EDULE 3

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