Ter [Pr

To:

[<<The Board of Directors>>] [<<Name & Address of Borrower>

[<<Insert Date>>]

Dear <<Insert Name>>,

Further to our recent discussions, Borrower) a loan facility on and Loan). This letter confirms the understanding with respect to the sign, date and return to us the Date>> as confirmation of your a made available to you as set out b

The principal terms of the Loan ar

#### 1. **Details of the Loan Facili**

Amount of the loan: <<£ ar

Loan Date: << Insert Date

Final Repayment Date: <<

Loan Availability: The Loan Date in immediately availa

Secured/Unsecured: <<Un

### 2. **Purpose**

- 2.1 The purpose for w Purpose>>.
- 2.2 We will not verify or

#### **Interest and Default Inter** 3.

Interest rate: The Loan sha << >> %.

<sup>1</sup> The assumption is that the loan is being made

ed to be able to extend to you (as conditions as set out below (the between us and our mutual Ve should be grateful if you would the end of this letter by <<Insert

in <<one>> tranche on the Loan

nd the terms on which it is being

made available to you is <<State

it of the Loan is used by you.

] [annual] [monthly] [daily] rate of

1

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Interest is to be calculate Loan Date to the Final Re Repayment Date as detailed

Interest Repayment Dates made, this may be month! Date>>.

If there is any default in p and interest due at the time

# 4. Repayment

### [EITHER

You shall repay the Loa Repayment Date.

### OR

You shall repay the Loan dates set out in the append

# 5. Representations and Wa

By signing and returning th

- a) [you are a duly incor
- b) you have taken all n Loan;
- the obligations in the obligations on you;
- d) the obligations in the applicable to you obligations;
- e) any information you true, accurate and no
- the financial statement accordance with conformand accurate view of

# 6. Default

If any of the following eve the service of notice and/ due and payable:

 a) non-payment by you days from the date o he balance outstanding from the e charged to you on each Interest

which interest payments will be ending with the Final Repayment

e shall apply to the total principal

single repayment on the Final

ments on each of the repayment

ou confirm to us that:

ions to allow you to enter into the

, legal, binding and enforceable

evene any laws and regulations al documents and contractual

nection with the Loan is complete, rial respect; and

red to us have been prepared in ng principles and represent a true

accrued interest shall (subject to court order) become immediately

cluding interest) within <<seven>>



b) any in to be i

- c) you t arrang 1986)
- d) an en your p
- e) the Lo
- f) your d

# 7. Miscellane

- a) Paymobe ma sterlin Details accou
- b) Set-O owed
- c) Assigr rights your ri
- d) Comm delive delive a retu if sent
- e) Failure right, waive exerci

# 8. Governing

This letter a matter or fo by and cons shall have connection

Yours faithfully,

<<Name & Title>>
For and on behalf of

sentation made by you or at your request proving

administration order or make any voluntary ors (within the meaning of the Insolvency Act

ession, or a receiver is appointed, over any of

n as specified above [; and

e by you to us in connection with the Loan shall and paid on the due date for that payment in eared funds to our account at <<Insert Account mber, Sort Code and Address>> or any other

amounts due under the Loan against any sums

ny of our rights hereunder, or transfer any of our by novation, however you may not assign any of

unications between us shall be in writing and mail or first class post. Notices shall be deemed if delivered by hand, when sent if by email [and and on the [third] business day following mailing

failure, delay or omission by us in exercising any ed by law or under this letter shall operate as a emedy, nor shall it preclude or restrict any future tht, power or remedy.

arising out of, or in connection with it, its subject ontractual disputes or claims)] shall be governed a English law. The courts of England and Wales settle any dispute or claim arising out of, or in t matter or formation.





# OF ACCEPTANCE

etterhead of Borrower]

To:

[<<The Board of Di
[<<Name & Addres</pre>

[<<Insert Date>>]

Dear <<Insert Nam

Subject: Loan Fac

We refer to your let you offered to exter the conditions as se

We confirm that we

Yours faithfully,

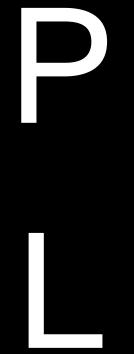
<<Name & Title>>
[For and on behalf

A

Date>> (a copy of which is enclosed), in which up to <<£ amount>> on the terms and subject to er

e offer on the terms and conditions as set out.

>1



PENDIX

Repayment Schedule

**Loan Amount:** 

Loan Date:

awndown>>

Repayment Date	A
< <date>&gt;</date>	

Interest Repayment	Balance of Loan remaining