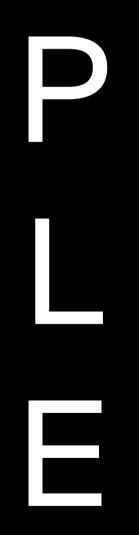
## **Guidance Note:**

- Businesses and other peo a lease. A lease is a form the premises for a specified with the provisions of the what a Tenant must and r reversionary interest in the
- Sometimes it is not approp going to occupy the premi negotiating a lease but the parties may wish to use a 1
- 3. A Licence may also be app use of the land or a Landlo
- A Tenancy at Will has no fi with immediate effect. It is
- A Licence is similar to a lease in that it is not an tenure.
- An arrangement is a lease fixed term. Such an arrang cannot be a licence just be
- Beware of granting a "lice licensee is really a tenant whether a proposed arrang to grant a lease which excl









## Tenancy at Will?

ually occupy their premises under the Tenant has exclusive use of ant paying the rent and complying contain detailed provisions as to rotect the value of the Landlord's

the person or organisation is only the parties are in the process of py the premises immediately, the ice.

oier is not going to have exclusive ffice accommodation.

ninated by either party at any time r very short term arrangements.

erm. However, a Licence is unlike censee cannot acquire security of

sive possession of premises for a or not the parties call it a lease. It licence.

se. A court might decide that the nure. If there is any doubt as to a licence, the safest approach is security of tenure.