

DATED

Deed of Variation to LLP Agreement

Between

(1) <<Name of Member>>

(2) <<Name of Member>>

(3) <<Name of Member>>

THIS DEED is dated and made on the day of

BETWEEN:

- (1) <<Name of Member 1>> of << Address >>;
- (2) <<Name of Member 2>> of << Address >>; and
- (3) <<Name of Member 3>> of << Address >>,

each a **Member** and together the **Members**.

NOW IT IS HEREBY AGREED as follows:

BACKGROUND

- A. On <<Insert Date>> a limited liability partnership agreement was entered into between the Members pursuant to which the Members agreed to form a limited liability partnership, the “**LLP**” to <<Insert Description of Business>> under the trading name, <<Insert Name>>, the “**LLP Agreement**”.
- B. The Members now wish to vary the terms of the LLP Agreement on the terms of this Deed and propose to document these changes below.
- C. All terms not defined below are as defined in the LLP Agreement.

1. Variation

With effect from [**<<the Date of this Deed>>[/b>**<<Insert Date>>]**¹, the Members agree that the LLP Agreement shall be amended so that it shall be read and construed so that:**

[Insert details of amendments, such as:]

- a) <<Clause [NUMBER] shall be deleted in its entirety>>;
- b) <<Clause [NUMBER] shall be amended, so that it shall now read as follows, [set out details of amended clause]>>; and
- c) <<New Clause [NUMBER] shall be added and read as follows, [set out details of new clause]>>.

2. Continuity

The provisions of the LLP Agreement shall, save as amended by this Deed in Clause 1 above, continue in full force and effect and, with effect from [**<<the Date of this Deed>>[/b>**<<Insert Date>>]**, the LLP Agreement and this Deed shall be read and construed as one document. A complete copy of the LLP Agreement as revised is attached as the Schedule to this Deed.**

3. Expenses

The Members shall share equally all costs and expenses reasonably incurred by the LLP in connection with preparing and administering this Agreement.

¹ The members may wish the variations to take effect on the date of the deed itself or may wish the deed to be entered into and the variations to take effect at a later date. Choose the most appropriate option and delete the other option.

4. Governing Law and Jurisdiction

This Deed shall be governed by the law of England and Wales to the

enforced in accordance with the law of the parties hereto submit.

Signed as a Deed and entered into on the day of at the beginning of it.

Executed as a Deed by
<<Name of Member>>

in the presence of:

Witness signature
Witness name
Witness address

Executed as a Deed by
<<Name of Member>>

in the presence of:

Witness signature
Witness name
Witness address

Executed as a Deed by
<<Name of Member>>

in the presence of:

Witness signature
Witness name
Witness address

Varied LLP Agreement as effective
<<Insert clean copy of revised LLP

this Deed>>]/[<<Insert Date>>]

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