

THIS DEED OF CHATTEL MORT

BETWEEN:

- (1) << Name of Debtor >> a number << Company Re <<Registered office>> (the
- << Name of Creditor >> a (2) number <<Company Re <<Registered office>> (the

BACKGROUND

- A. The Debtor owes the Credi
- B. The Creditor wishes to o agreed to grant this deed over the Chattels as set ou

IT IS AGREED as follows:

1. Grant of Security¹

- 1.1 The Debtor hereby
- a) a first legal mortgag
- b) a first fixed charge arrangements in rel
- 1.2 The Debtor also h rights, title, interest covered by 1.1 a) a
- 1.3 Clauses 1.1 and 1. date of this Deed ar
- 1.4 The Debtor warran and that there are whatsoever.

2. **Obligations of the Debtor**

- 2.1 The Debtor shall:
- maintain each Cha a) Chattels deteriorate

¹ This agreement takes a legal mor interest in the chattels. This chattel repaid. By taking a legal mortgage, fix to unequivocally pass the benefit to redemption.

day of

Country of Registration>> under whose registered office is at

<Country of Registration>> under whose registered office is at

amount >> (the "Debt");

ebt. Accordingly the Debtor has elow, providing mortgage security ule 1 (the "Security").

ith full title guarantee:

efit of any and all contracts and

editor with full title guarantee all he Chattels not otherwise already

e repayment of the Debt from the s the Debt is outstanding.

beneficial owner of the Chattels ird party interests in the Chattels

ceable condition and not let the n in the normal course of their

ssigns all other rights, benefits and title to the chattels until the debt is ent, the intention of the agreement is iso that title will be passed back on

the benefit of any insurance policies

² This assignment is primarily to cov relating to the chattels.

operation;

- b) renew and replace a damaged with parts
- c) keep complete ar maintenance carried
- d) not permit the Cha maintenance and re
- e) maintain all logbook practice with respec
- f) not permit the Cha they have been des
- g) ensure that the Ch disposed of without to be unreasonably
- h) take such steps as the Security⁴; and
- i) maintain all relevan
- 2.2 The Debtor shall m against all reasona the Creditor may re-
- 2.3 The Debtor shall pa
- 2.4 The Debtor shall g damage to any Cha

3. Inspection and Information

The Creditor shall, have the upon reasonable notice be Debtor shall provide the condition, use and operation

4. Notice of Mortgage

The Debtor shall, if so req in a conspicuous place, a subject of a mortgage.

³ Chattels are by their very nature modering include this provision depending on the provision to keep the chattels within E ⁴ Once created, security may need to & the form of registration (asset ow secured chattels. Registering security security is created by an English conguidance on Companies House webs

that become obsolete, worn out or ralue;

of any repairs, servicing and

cept for the purpose of effecting Deed:

l technical data as is normal trade

se than for the purpose for which

nsert address >>, and shall]³ not to the Creditor, such consent not

order to assist in the perfection of

hattels.

equate insurance for the Chattels ade practice and at such level as

espect of the Chattels.

e to the Creditor of any material

attels at any reasonable time and or. Where this is impractical, the rmation concerning the location, Creditor may require.

iffix and maintain on each Chattel ntifying the Chattel as being the

whether it is necessary or realistic to may be more appropriate to include a

egistering it. The necessity to register ic) will depend on the nature of the ouse also needs be considered if the House Form MR01 & accompanying

5. **Breach**

In the event that the Debto shall immediately be due a the performance of this authorised representative exercise all its rights, pow enter onto any premises w the remedies available to a

The Creditor shall also be Chattels and enforce a po Property Act 1925. Section Security as constituted by t

6. **Termination**

Upon the full repayment of interest in the Chattels it cr

7. Applicable Law and Juris

This agreement and any d subject matter or formatio governed by and construct

IN WITNESS WHEREOF the parting Deed on the day and year first about

Executed as a deed by << Debtor>

Signature of Director

Signature of [Director] [Secretary]

⁵ Section 101 LPA 1925 automatically made by deed. A mortgage for these As s.103 LPA 1925 is prescriptive as purposes. Additional powers to appoir igations under this Deed the Debt tor in full. If the Debtor defaults in shall allow the Creditor (or its tice or demand immediately to e possession of the Chattels and lated in order to enforce any or all law.

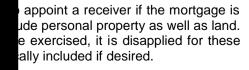
al rights to take possession of the ed by section 101 of the Law of erty Act 1925 does not apply to the

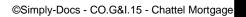
to the Creditor this Deed, and all editor, shall terminate.

ut of or in connection with it or its tual disputes or claims) shall be aw of England and Wales

elivered this Chattel Mortgage as a

d its secretary] [two directors]





Executed as a deed by << Creditor nd its secretary] [two directors] Signature of Director Signature of [Director] [Secretary] [Alternative execution clause for pany seal) Executed as a deed by affixing the common seal of <<Debtor/Creditor>> seal here>> in the presence of Director Director/Secretary] director's signature in presence [Alternative execution clause fo of a witness) Executed as a deed by ıre: << Debtor/Creditor>> acting by a director in the presence of Signature of witness __ Name (in BLOCK CAPITALS) ___ Address _____

S

[<< Insert Details of Specific Mortgavehicles, include make, model & ca

much detail as possible, e.g. if