DECLARATION OF TRUST da

Owner 1: <<joint owner's nan

Owner 2: <<joint owner's nan

Owner 3: <<joint owner's nan

Property: The [house] [flat] [a

<<Address>>
<<Address>>
<<Address>>

Contents: The fixtures furniture

1. **DEFINITIONS**

1.1 The following defini

"Improvements"

"Owner 1's Initial Contribution"

"Owner 2's Initial Contribution"

"Owner 3's Initial Contribution"

"Purchase Costs"

"Relevant Expenditure"

"Total Expenditure"

>> 20 << >>

ddress>>

ddress>>

ddress>>

erty

ried out at or improvements made reement between the Owners

< **>>**;

> paid by Owner 1 towards

>> paid by Owner 2 towards

>> paid by Owner 3 towards

urchasing the Property as set out

the Owners in respect of

e following amounts:

Contribution; Contribution;

Contribution; and

ure.

2. DECLARATION OF TRUS

2.1 In clause 2.2:

2.1.1 "C1" denote

2.1.2 "C2" denote

2.1.3 "C3" denote

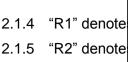
pution;

bution;

oution;

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2.1.5

2.1.6 "R3" denote

2.1.7 "T" denotes

2.2 The Owners declar on trust for themsel

2.2.1 Owner 1's p

C1 + R1

Т

2.2.2 Owner 2's p

C2 + R2

Т

2.2.3 Owner 3's p

C3 + R3

Т

3. **OWNERSHIP OF CONTE**

- 3.1 Subject to clause same proportions a
- 3.2 [Clause 3.1 does n <<insert details e. furniture is owned 5

4. **EXPENDITURE**

- 4.1 Subject to clauses between the Owne 1 to pay 50%, Ow proportions as may
- 4.2 [Clause 4.1 does n be paid for as follov the Owners' use of
- 4.3 Clause 4.1 does no paid for as follows:
 - 4.3.1 any repairs particular O
 - 4.3.2 any alteration their sole us
 - 4.3.3 any insurar becomes pa their guests)
- 4.4 Each Owner shall k by that Owner.



towards Relevant Expenditure; towards Relevant Expenditure; towards Relevant Expenditure;

f this deed they hold the Property n in the following shares:

determined by the formula

determined by the formula

determined by the formula

htly owned by the Owners in the ertv.

tems which are owned as follows: bwned by Owner 1, the garden by Owner 3>>.1

on the Property shall be divided tions: <<insert details e.g. Owner Dwner 3 to pay 0%>> or such or me.

items of expenditure which shall Itility bills will be split according to

pes of expenditure which shall be

d as a result of the actions of a that Owner;

uested by a particular Owner for t Owner:

e in insurance premium which actions of a particular Owner (or Owner.

ny Relevant Expenditure incurred

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5. OWNERS' COVENANTS

- 5.1 Each Owner agrees
 - 5.1.1 To pay thei clause 4 an payment.
 - 5.1.2 When the O Contents in deteriorate.
 - 5.1.3 To make go which is cau
 - a) any l partio perm
 - b) any i
 - 5.1.4 Not to alter interior of Owners.

6. SALE OF THE PROPERT

6.1 The provisions of S

7. NOTICES

7.1 All notices given ur of service the provi the Law of Property

8. INTERPRETATION

- 8.1 Any obligation on includes an obligati thing.
- 8.2 The Owners do no person solely by vir
- 8.3 An obligation in thi Value Added Tax in

9. JURISDICTION

This Agreement shall be go

Signed as a deed by <<Owner's Name>> in the presence of

Signature of witness _____

Name (in BLOCK CAPITALS) __

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are on the Property as set out in right of the Property of any non-

operty to use the Property and the ul manner and not allow them to

to the Property and the Contents

set out in this Agreement by that rson at the Property with their

gence of that particular Owner or the their permission.

e appearance structure exterior or e unanimous agreement of the

ne Property is sold.

t be in writing and for the purpose tices contained in Section 196 of ed in this Agreement.

ement not to do an act or thing another person to do such act or

ent should be enforceable by any nts of Third Parties) Act 1999.

ney includes an obligation to pay

gland and Wales.

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Signature of witness _____ Name (in BLOCK CAPITALS) ___ Address _____ Signature of witness _____ Name (in BLOCK CAPITALS) ____ Address _____ [Add further execution clauses as

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Address _____

Signed as a deed by <<Owner's Name>> in the presence of

Signed as a deed by <<Owner's Name>> in the presence of

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Sch Sts

Item

Purchase price

Stamp duty land tax

Surveyor's fees

Mortgage application fee

Legal fees

Land Registry fees

Conveyancing search fee

TOTAL

Sche

- 1. Following a sale of the Pro in connection with the sale
- 2. The balance of the procee same proportions as their s

perty

s and expenses properly incurred he proceeds of sale.

tioned between the Owners in the