

FOR USE BY A CHARITY OR A CLUB OR AN UNINCORPORATED ASSOCIATION (NO INTEREST)

FOR USE BY A CHARITY OR A CLUB OR AN UNINCORPORATED ASSOCIATION (NO INTEREST)

Promissor: << Name of Promissor >> <<Address>>

Payee: <<Name of Payee >>

Principal Amount: £<< Amount >>

Date: << Date >>

Promise:

1. For value received, the Promissor hereby promises to pay to the Payee the Principal Amount.

2. Interest shall not accrue on the Principal Amount.

3. The Principal Amount shall be repaid by the Promissor on or before <<Date>> [or <<Number of months>> months after <<Date>>] OR [<< Number of months >> months after <<Date>>]

4. Where more than one person signs this Promissory Note, the liability of the persons signing this Promissory Note shall be joint and several.

5. [The personal liability of the Promissor, any member of the Club or any other person who signs this Promissory Note on behalf of the Promissor and any other person shall be limited to the amount of the net assets of the Promissor available for the payment of its debts.]

SIGNED by

<<Name and Title of person signing this Promissory Note for and on behalf of <<Insert Club Name>>>

<<Name and Title of person signing this Promissory Note for and on behalf of <<Insert Club Name>>>

[add any further signatories]