BY:

<< >> of << >> (the "Borrower").

WHEREAS:

The Borrower is indebted to << >>

NOW THIS DEED WITNESSES as

- The Borrower promises to pay >>), with annual interest on ar
- This note shall be repayable b outstanding interest accrued o e.g. fourth >> anniversary of the
- Interest is payable at the rate rate] for the time being in force outstanding, payment of intere
- 4. This note may be repaid witho the balance to principal.
- 5. This note shall be due and pay Borrower default in any payme

IN WITNESS OF WHICH the Borrow first above written

Executed as a deed by <<Borrower directors]

Signature of Director

Signature of [Director] [Secretary]



of £<< >>.

er the sum of << >> Pounds (£<<

ely at par together with all nonth >> << year >>] [on the << y, quarterly etc >> thereafter.

ame of Bank >> plc base lending 'incipal sum for the time being ption] [annually on << Date >>].

shall be first applied to interest and

ny holder hereof should the of its due date.

ivered this deed the day and year

ector and its secretary] [two

[Alternative execution clause for I		1)
Executed as a deed by affixing the common seal of < <borrower>> in the presence of</borrower>		2>>
Director		
Director/Secretary]		
[Alternative execution clause for I witness)	\mathbf{N}	s signature in presence of a
Executed as a deed by < <borrower>> acting by a director in the presence of</borrower>		e:
Signature of witness		
Name (in BLOCK CAPITALS)		
Address		
]
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