

[If you are a Member]

The Designated Member  
<< Name of Limited Liability Partner >>  
<<Address>>  
<<Address>>  
<<Address>>

<< Date >>

Dear <<Insert name of Designated Member>>

## RETIREMENT FROM LLP

In accordance with the terms of the LLP Agreement dated <<Insert Date>> between <<Insert relevant parties>> (the "LLP Agreement"), I am giving <<Insert required notice period>> written notice of my intention to retire from the LLP, my retirement taking effect as of <<Insert Date>>.

All terms not otherwise defined in the LLP Agreement shall have the same meanings as set out in the LLP Agreement.

I understand that as of the Cessation Date, the LLP shall continue to exist as between the remaining Members on the terms of the LLP Agreement or on such terms as the Members may subsequently agree.

I further understand that I shall be entitled to receive my Share of the LLP's Share to be paid over the Payment Period, in accordance with the terms of Clause <<22>> and <<23>> of the LLP Agreement. <<Insert any other details of the retiring member's share, drawings or interest due, otherwise as set out in the LLP Agreement>>.

All Property, assets and liabilities of the LLP shall vest in the Continuing Members from the Cessation Date. I shall also abide by the provisions of Clause <<24>> of the LLP Agreement, in relation to, or for the purpose of, the Property or assets immediately assigned or transferred to it any Date. I shall also abide by any restrictions, payments to be made to the LLP as set out in Clause <<24>> of the LLP Agreement. I shall also abide by any requirements, in relation to the following relevant guarantees given whilst a Member of the LLP Agreement, as set out in Clause <<26>> of the LLP Agreement, which I have given <<Insert details of any relevant guarantees given whilst a Member of the LLP Agreement>>.

<<If there are any other specific terms or conditions relating to the retirement, they should be set out here>>.

I should be grateful if you would acknowledge this letter and of my intention to retire from the LLP on the terms as set out in this letter.

Yours faithfully,

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