

DATED << Date >>

DEED OF PERSONAL GUARANTEE

Between

(1) << Name of Guarantor>>

and

(2) << Name of Lender>>

THIS DEED IS MADE the day of

BETWEEN:

- (1) << Name of Guarantor>> (the "Guarantor") of <<Address >>, and
- (2) << Name of Lender>> (the "Lender"), of << Registered Address >>

Background

- A. The Lender has agreed to enter into a Loan Agreement with <<Name of Borrower>>.
- B. The Lender has requested comfort in respect of the Borrower's obligations under the Loan Agreement, in the form of a personal guarantee from the Guarantor.

IS AGREED as follows:-

1. Definitions and Interpretation

| | |
|-------------------------------|---|
| Guaranteed Obligations | Shall mean, with reference to the Loan Agreement, all present and future payment obligations of the Borrower, incurred or owing by the Borrower to the Lender under the Loan Agreement. |
| Loan Agreement | Shall mean a Loan Agreement between the Lender and the Borrower, dated on or about the date of this Agreement |
| Borrower | Shall mean <<Name of Borrower>>, of <<Registered Address>> |

- 1.1 Where the context admits, the singular shall include the plural and vice versa, and words imputing one gender shall include the other genders.

2. Guarantee

In consideration of the Lender entering into the Loan Agreement, the Guarantor hereby guarantees to the Lender to pay the Guaranteed Obligations, whenever the Borrower does not pay any of the Guaranteed Obligations when due.

3. Lender Protections

- 3.1 This guarantee is a continuing guarantee (subject only to termination as mentioned below) and shall cover the ultimate balance from time to time owing to the Lender by the Borrower in respect of the Guaranteed Obligations.

S

against the Borrower, or take any
any court judgment against the
rights under this Agreement.

A

effect notwithstanding

f the Borrower, or

Guaranteed Obligations, whether in

the Lender in enforcing payment

Termination of the Loan Agreement.

4. Interest

owing under this Guarantee at the
 <> base lending rate from time to

5. Payments

shall be paid in full to the Lender
by the Lender to the Borrower or to the

6. Termination of the Guarantees

ee by giving the Lender not less

Warranty shall continue to apply to all
from the Borrower to the Lender,
date of termination.

monies, debts and liabilities due or
 pursuant to the Loan Agreement after

7. Assignment by the Lender

other parties to participate in the
ntee.

the rights or obligations under this

8. Governing law and jurisdiction

or in connection with its subject
obligations arising therefrom or
of England and Wales and
courts.

**NOTE: THE GUARANTOR
ENTERING INTO THIS GU**

DENT LEGAL ADVICE BEFORE

IN WITNESS whereof the parties h conditionally delivered this Deed on
the date stated at the beginning of

EXECUTED as a Deed by
<<Name of Guarantor>>

.....
In the presence of
<<Name & Address of Witness>>

.....
EXECUTED as a Deed by
<<Insert Lender name>> **LIMITED**

acting by:

.....
Director

.....
Director/Secretary

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