

**DATED** <<insert Date>>

**(1)** <<Names of parties to Basic Partnership Agreement>>

-and-

**(2)** <<Name of Joining Party>>

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**DEED OF ADHERENCE**

**to**

**Basic Partnership Agreement**

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**THIS DEED OF ADHERENCE** is dated <<Date>> and made

**BETWEEN:**

(1) <<Names and addresses of parties to the Basic Partnership Agreement>> (the “Existing Partners”); and

(2) <<Name of joining party>> of <<Address>> (the “New Partner”).

**1. Background**

1.1 The Existing Partners have carried on in partnership under the name <<Business Name>>, engaging in the business of <<Nature of business>> (“the Firm”).

1.2 The partnership is governed by a partnership agreement dated <<Date of agreement>> (“the Partnership Agreement”).

1.3 The New Partner wishes to be admitted to the Firm, and the Existing Partners hereby consent to such admission in accordance with clause 3 of the Partnership Agreement

**1.4 It is agreed as follows:**

1.4.1 The New Partner and each of the Existing Partners undertake with each other that from the Date of this Deed they shall observe, perform and be bound by the provisions of the Partnership Agreement as though the New Partner were an original party to the Partnership Agreement.

1.4.2 The New Partner shall provide capital to the Firm in the sum of <<Figure>> by payment into the Firm bank account prior to <<Date>>

1.4.3 The Schedule hereto sets out the Existing and New Partners’ shares of the profits and losses arising from the Firm from the Date of this Deed. Clause 7 of the Partnership Agreement is varied accordingly. All other terms of the Partnership Agreement shall remain unchanged.

1.4.4 The New Partner shall not be liable for any losses, debts or liabilities arising from the Firm prior to the date of this Deed. The Existing Partners undertake jointly and severally to indemnify the New Partner against all such losses, debts and liabilities.

1.4.5 The New Partner shall be entitled to draw <<Figure>> per month from the Firm bank.

1.4.6 This Deed shall be governed by and construed in accordance with the laws of England and Wales.

**IN WITNESS** whereof the parties have executed and unconditionally delivered this Deed on the date stated at the beginning of it.

<b>Names and addresses of the Partners</b>	<b>Capital Contribution</b>	<b>Monthly Drawing</b>
<<Name and Address>>	<<Amount>>	<<Amount>>
<<Name and Address>>	<<Amount>>	<<Amount>>
<<Name and Address>>	<<Amount>>	<<Amount>>
<<Name and Address>>	<<Amount>>	<<Amount>>

Executed as a Deed by  
<<Name of Existing Partner>>

in the presence of:

Witness signature .....  
Witness name .....  
Witness address .....

Executed as a Deed by  
<<Name of Existing Partner>>

in the presence of:

Witness signature .....  
Witness name .....  
Witness address .....

Executed as a Deed by  
<<Name of Existing Partner>>

in the presence of:

Witness signature .....  
Witness name .....  
Witness address .....

Executed as a Deed by  
<<Name of New Partner>>

in the presence of:

Witness signature .....

Witness name .....

Witness address .....

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