

ORDINARY RESOLUTION

That the Directors be and they are authorised to exercise all powers of the Company to allot shares or to grant rights to subscribe for shares in the Company or to convert securities into shares in the Company provided that:-

- (a) the aggregate of the nominal values of the shares in respect of which the rights are exercisable shall not exceed £ << >>;
- (b) this authority shall expire [five years] after the next annual general meeting of the Company] before such expiry make a resolution to be allotted or rights to subscribe for shares or to convert securities into shares after such expiry and the Directors may exercise the authority conferred hereby

unconditionally authorised under section 551 of the Companies Act 2006 to exercise all powers of the Company to allot shares or to convert securities into shares in the Company

the right to subscribe or convert, the right to subscribe or convert, the right to subscribe or convert,

the next annual general meeting of the Company, save that the Company may make a resolution which would or might require shares or securities into shares to be granted or to convert securities into shares or grant rights to subscribe for or to convert securities into shares with an offer or agreement as if the