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THIS DEED¹ is made the

BETWEEN:

- (1) << Name of Debtor >> a <<Country of Registration>> under number <<Company Registration Number>> whose registered office is at <<Registered office>> (the
- (2) << Name of Creditor >> a <<Country of Registration>> under number <<Company Registration Number>> whose registered office is at <<Registered office>> (the

WHEREAS:

- (1) The Debtor owes the Creditor <<Debt amount>> (the "Debt");
- (2) The Creditor wishes to obtain

IT IS AGREED as follows:

1. Grant of Security

- 1.1 The Debtor hereby grants a security interest in << insert details of property >> (the "Security") to secure the repayment of the Debt [and any other debt owed to the Creditor in the future up to << insert maximum amount >>].
- 1.2 The Debtor warrants that he is the sole and beneficial owner of the Security and that there are no other third party interests in the Security whatsoever.

2. Obligations of the Debtor

- 2.1 The Debtor shall keep the Security in << insert address >>, and shall not move or dispose of the Security without the prior written consent of the Creditor, such consent to be not unreasonably withheld.
- 2.2 The Debtor shall maintain the Security at all times, which shall include the maintenance of insurance for the Security against all risks of loss or damage which he may reasonably require.

3. Inspection

The Creditor shall have the right to inspect the Security at any reasonable time and upon reasonable notice by the Debtor, who shall make the Security available for inspection.

¹ This template has been drafted as a part of the security package.

4. **Breach**

In the event that the Debtor breaches its obligations under this Agreement the Debt shall immediately become due and payable to the Creditor in full, who shall have all the remedies available to a creditor under the law and any additional rights that it may enjoy.

5. **Termination**

Upon the full repayment of the Debt to the Creditor this Agreement, and all interest in the Security it creates, shall terminate.

This Agreement has been duly executed and delivered on the day on which it has been dated

Executed as a deed by <<Debtor>> and its secretary] [two directors]

Signature of Director

Signature of [Director] [Secretary]

Executed as a deed by <<Creditor>> and its secretary] [two directors]

Signature of Director

Signature of [Director] [Secretary]

[Alternative execution clause for company seal)

Executed as a deed by affixing
the common seal of
<<Debtor/Creditor>>
in the presence of

seal here>>

Director

Director/Secretary]

[Alternative execution clause for
of a witness)

director's signature in presence

Executed as a deed by
<<Debtor/Creditor>>
acting by a director in the
presence of

Signature:

Signature of witness _____

Name (in BLOCK CAPITALS) _____

Address _____

_____]