

THIS AGREEMENT IS MADE the

BETWEEN:

- (1) <<Name of Party 1>> [a company of the <<Country of Registration>> under the laws of <<Country of Registration>>] with registered number <<Company Registration Number>> and registered office is at] **OR** [of] <<insert Address>> (the "First Party")
- (2) <<Name of Party 2>> [a company of the <<Country of Registration>> under the laws of <<Country of Registration>>] with registered number <<Company Registration Number>> and registered office is at] **OR** [of] <<insert Address>> (the "Second Party")

WHEREAS:

- (A) The Parties entered into a agreement dated <<insert date>> (the "Agreement")
- (B) The Parties wish mutually to release each other from all their respective obligations and rights thereunder

NOW IT IS HEREBY AGREED as follows:

- The Parties hereby agree to terminate the Agreement from <<insert time>> on <<insert date>>, such termination to be effective from <<insert time>> on <<insert date>>
- The Parties further agree that each Party shall release the other Party against the other and to discharge all their respective obligations and further obligations under the Agreement from <<insert time>> on <<insert date>> without further recourse by either Party. The Parties shall hereafter institute mutual releases of any claims, in the same extent as if the Agreement had been terminated. The Parties shall hereafter undertake to perform the actions described in the Contract, which obligations, shall remain binding, notwithstanding the mutual release are and shall survive termination>>].
- a) <<insert required actions>>
- b) <<insert required actions>>

SIGNED for and on behalf of the First Party by:

<<Name and Title of person signing for the First Party>>

Authorised Signature

Date: _____

SIGNED for and on behalf of the Second Party by:

<<Name and Title of person signing for the Second Party>>

Signature