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Promisors: << Name of B >> and
<< Name of B >>

Payee: <<Name of L >>

Principal Amount: £<< Amount >>

Date: << Date >>

Promise:

1. For value of £<< Amount >> jointly and severally promise to pay the Payee the Principal Amount.
2. Interest shall be calculated at the rate of << Interest Rate >> per annum on the Promissory Note.
3. The Loan shall be repaid on << Date >> [on demand] OR [<< Number of months >>] OR [on sight].

Signed:

<<Name of Promisor 1>>

<<Name of Promisor 2>>