

## Underlease of Whole

## – Subject to Contract

1. Details of the Premises: << >> as shown on the attached [Land Registry compliant] plan, b premises demised to the Landlord by the Headlease.
2. Details of the Headlease: between (1) <<name of original landlord>> and <<name of
3. Head Landlord: <<If owner sets of details>>:
  - 3.1 Name: << >>
  - 3.2 Company number (
  - 3.3 Address: << >>
4. Landlord:
  - 4.1 Name: << >>
  - 4.2 Company number (
  - 4.3 Address: << >>
5. Tenant:
  - 5.1 Name: << >>
  - 5.2 Company number (
  - 5.3 Address: << >>
6. Tenant's guarantor (if appli
  - 6.1 Name: << >>
  - 6.2 Company number (
  - 6.3 Address: << >>
7. Underlease term and propo
8. Will Tenant have security c (renew the tenancy)? Yes
9. Will the Underlease include  
If yes, who can exercise it?  
What notice period is requi
10. Rent payable:
  - a) Amount: <<£ amou
  - b) Are the premises V
  - c) Frequency: weekly
  - d) How is it paid? cas

11. Rent deposit required? Yes
12. Any rent free period (or other) or describe>>
13. Rent subject to review? Yes or No. If Yes, please specify the basis, e.g. how often; market rent or RPI; same as headlease re
14. Type of lease? <<e.g. full r
15. Permitted use of the premises: Factory or Warehouse etc.>>  
Are there any restrictions on use? <<e.g. no use as a shop>>
16. Insurance:
- a) Who is responsible for insuring the premises? Head Landlord.
  - b) If Head Landlord, does the Tenant have to contribute to the premium? Yes.
  - c) Will the Tenant be responsible for insuring its own contents? Yes.
  - d) Who is responsible for insuring the Tenant's goods? Landlord.
17. Repairing obligations: <<e.g. the Tenant's repair covenant to be limited by a schedule of condition?>>
18. Rights to be granted to the Tenant in relation to the use of shared facilities>>
19. Assignment and subletting: <<e.g. assignment permitted, no further sublets. <<Any other terms?>>
20. Services and service charge:
- a) Does the Head Landlord provide any services? Yes.
  - b) If yes, what are they? <<e.g. cleaning, security, etc. services provided by the head landlord>>
  - c) Does the Landlord provide any services? Yes.
  - d) Will the Tenant be responsible for paying a service charge? Yes.
  - e) If there is a service charge, how is it calculated? <<e.g. the landlord pays a fair proportion according to the area of the premises>> <<e.g. the landlord pays a fair proportion according to the area of the premises>>
  - f) Is there a service charge? Yes.
21. Alterations:
- a) What is permitted? <<e.g. alterations are permitted with landlord's and head landlord's consent>>
  - b) Is the tenant intending to carry out alterations? Yes.
  - c) If yes, is a licence to alter required? Yes.
22. Head Landlord's consent: <<e.g. the Tenant's lease is subject to receiving the Head Landlord's written consent to the alterations>> licence to underlet.
23. Costs:
- a) Landlord and Tenant to share the costs in connection with the grant of the Underlease? Yes.
  - b) If one party is paying the costs, is there a cap on the amount payable? Yes. <<e.g. the costs is capped at <<amount>> plus VAT.>>
  - c) If relevant, what is the cap? <<amount>> plus VAT.
  - d) Who is to be responsible for the costs in connection with the grant of the Underlease? Landlord's costs in connection with the

- licence to underlet?
24. Energy efficiency:
- a) EPC provided? Yes
  - b) Energy efficiency rating
  - c) Other information: <efficiency improvements>>
25. Timing and other matters: <>

S

A

M

P

L

E